



Class: XII

MODEL PAPER EXAMINATION 2025

Time Allowed: 25 minutes

SUBJECT: ECONOMICS

Q1:

(SECTION "A")

Marks: 20

Note: Attempt **ALL** questions from Section 'A'. Each question carries **ONE** mark.

1. National income is studied in _____ Economics.
 A. Macro B. Micro C. Islamic D. Mathematical
2. Net National Product (NNP) is the difference between Gross National Product (GNP) and -----.
 A. Indirect Tax B. Depreciation cost C. Direct tax D. Transfer payment
3. The major source of employment in Pakistan is -----.
 A. Industry B. Banking C. Health D. Agriculture
4. Pakistan Steel Mill was established with the help of _____.
 A. U.S.A B. China C. Turkey D. Russia
5. In Pakistan, nationalization policy began in -----.
 A. 1971 B. 1972 C. 1973 D. 1974
6. Gold Bullion Standard was adopted in Britain in the year _____ A.D.
 A. 1717 B. 1770 C. 1817 D. 1870
7. The payment of Zakat is compulsory for every _____.
 A. Muslim B. Citizen C. Alien D. Sahib-e-Nisab Muslim
8. National Investment Trust (NIT) was established in November -----.
 A. 1960 B. 1961 C. 1962 D. 1963
9. _____ is a direct tax.
 A. Sales tax B. Income tax C. Excise duty D. Custom duty
10. The Canons of Taxation were presented by _____.
 A. Marshall B. Robbins C. Adam Smith D. Keynes
11. The first finance minister of Pakistan was-----.
 A. Ghulam Muhammad B. Ishaq Dar
 C. Hafeez Memon D. Miftah Ismail
12. In _____, every individual has the right to do his own business and earn profit.
 A. Socialism B. Capitalism C. Dictatorship D. Economic
13. Central excise duty is imposed by the _____ Government.
 A. City B. Local C. Provincial D. Federal
14. During inflation, debtors _____.
 A. Gain B. Lose C. Remains unaffected D. Bankrupt
15. ----- is an indirect tax.
 A. General sales tax B. Income tax C. Property tax D. Capital gain tax
16. The 'Quantity Theory of Money' was presented by _____.
 A. Irving Fisher B. Ricardo C. Keynes D. Adam Smith
17. ----- indicates the living standard of the people of a country.
 A. Personal income B. Per capita income
 C. Disposable personal income D. Net national income
18. Federal Government Budget is prepared by the _____.
 A. Planning Commission B. Cabinet Division
 C. Finance Division D. Ministry of Commerce
19. Excess of imports over exports results in _____ deficit.
 A. Budgetary B. Management C. Trade D. Balance of payment
20. The maximum percentage of non-development expenditure of the federal government is on _____.
 A. Communication B. Education C. Debt servicing D. Law and order

END OF SECTION A



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MODEL PAPER EXAMINATION 2025

Time: 2 hours 35 minutes

SUBJECT: ECONOMICS (SECTION "B" AND SECTION "C")
SECTION "B" (SHORT ANSWER QUESTIONS)**Total Marks 80**
40 Marks**Note:** Attempt any **EIGHT** questions from Section 'B'. Each question carries **FIVE** marks.

- Q.2 How are the income and expenditure approaches used in measuring national income?
- Q.3 Why is e-commerce considered a key driver of digital transformation in Pakistan?
- Q.4 How does imperfect competition affect the entry and exit of firms in a market?
- Q.5 Identify the key sectors prioritized in Pakistan's federal budget and explain why.
- Q.6 Analyze the relationship between revenue growth and economic development.
- Q.7 Which types of assets are exempted from zakat and ushr?
- Q.8 How can Pakistan optimize its revenue collection through effective tax administration?
- Q.9 Evaluate the impact of global market trends on Pakistan's export sector.
- Q.10 How can public-private partnerships enhance healthcare services in Pakistan?
- Q.11 Identify the obstacles to the economic development of Pakistan.
- Q.12 How does the Human Development Index (HDI) differ from other measures of economic development?
- Q.13 Analyze the relationship between technology adoption and labour productivity.

SECTION "C" (DETAILED ANSWER QUESTIONS)**40 Marks****Note:** Attempt any **TWO** questions from Section 'C'. Each question carries **TWENTY** marks.

- Q.14 (a) Explain progressive, regressive and proportional basis of taxes.
- Q.14 (b) Discuss the adverse effects of high inflation rate on economy.
- Q.15 (a) Assess the performance of major means of communication in Pakistan.
- Q.15 (b) What role can information technology play in the development of a country?
- Q.16 (a) Describe the contribution of stock exchange in the economy of Pakistan.
- Q.16 (b) Discuss the impact of law-and-order situation on the economy of Pakistan.

END OF PAPER