



Class: IX

Time Allowed: 20 minutes

MODEL PAPER EXAMINATION 2025

SUBJECT: ECONOMICS

Q1:

(SECTION "A")

Marks: 15

Note: Attempt **ALL** questions from section 'A'. Each question carries **ONE** mark.

1. When price falls supply _____.
 A. Contracts B. Expands C. Remains zero D. Becomes fixed
2. _____ is the writer of "Wealth of Nation".
 A. Marshall B. Robbins C. Adam Smith D. Keynes
3. Water logging and salinity are the problems of _____ sector.
 A. Industrial B. Agricultural C. Banking D. Trading
4. Islam strictly prohibits _____.
 A. Earning B. Investment C. Business D. Holding
5. The main characteristic of service is that it is _____.
 A. Tangible B. Intangible C. Durable D. Non-durable
6. The trade which takes place within different areas of a country is called _____.
 A. Internal trade B. External trade C. Foreign trade D. International trade
7. In Economics, the exchange of one commodity for another is known as _____.
 A. Islamic system B. Barter system C. Foreign trade D. Domestic trade
8. Wealth is the total amount of -----
 A. Income earned B. Goods and services produced
 C. Money earned D. Assets owned
9. The total amount of money earned in a year is called annual -----
 A. Income B. Profit C. Sale D. Revenue
10. The economy gets maximum prosperity during _____.
 A. Recovery B. Depression C. Recession D. Boom
11. When the quantity demanded equals the quantity supplied at a particular price, this point is called _____.
 A. Concept of equilibrium B. Equilibrium between demand and supply
 C. Balance of trade D. Price determination
12. _____ shows the change in quantity of demand due to change of price.
 A. Supply curve B. Utility curve C. Demand curve D. Profit curve
13. The increase in the income of the consumer, causes an increase in _____.
 A. Demand B. Supply C. Profit D. Price
14. The aggregate value of all final goods and services produced within a country during a year is called _____.
 A. Per-capita income B. Net national income C. Gross domestic product D. Personal income
15. _____ described Economics as science of wealth.
 A. Marshall B. Adam Smith C. Robbins D. Pigou

END OF SECTION A



Class: IX

MODEL PAPER EXAMINATION 2025

Time: 2 hours 40 minutes SUBJECT: ECONOMICS (SECTION "B" AND SECTION "C")
SECTION "B" (SHORT ANSWER QUESTIONS)Total Marks 60
30 Marks**Note:** Attempt any **SIX** questions from Section 'B'. Each question carries **FIVE** marks.

Q.2 Why is the Industrial Revolution considered a pivotal stage in the evolution of economic life?

Q.3 How do cultural and social factors influence the distinction between needs and wants?

Q.4 Evaluate the role of the health and education sectors in Pakistan's economy.

Q.5 How do changes in income or prices affect the assumptions of the law of diminishing marginal utility?

Q.6 Analyze the differences between tangible and intangible wealth, using Pakistani examples.

Q.7 Discuss the impact of Marxist ideas on Pakistan's political landscape.

Q.8 Why is it essential to differentiate between desire and demand in economic decision-making?

Q.9 Evaluate the role of advertising and marketing in shaping consumer demand.

Q.10 How do farmers apply the law of supply to decide crop production quantities?

Q.11 Analyze the impact of inflation on savings and propose strategies to mitigate its effects.

SECTION "C" (DETAILED ANSWER QUESTIONS)**30 Marks****Note:** Attempt any **THREE** questions from Section C. Each question carries **TEN** marks.

Q.12 How do non-economic wants, like healthcare and education, impact an individual's overall well-being?

Q.13 Why is scarcity a fundamental problem in economics, and how does it affect Pakistan's economy?

Q.14 Analyze the impact of government policies on poverty alleviation.

Q.15 How does literacy influence individual empowerment, civic engagement, and democratic participation?

Q.16 Compare and contrast the benefits and challenges of export-led growth versus import-substitution strategies.

END OF PAPER